consideratin of all relevant factors, such as production and domestic demand in respect of raw cotton, production and prices of cotton yarn, requirements of yarn for the decentralized handloom sector etc. The Government is presently not considering and proposal to increase the ceiling announced for the year 1995.

Shortage of coins

954. SHRI SYED SIBTEY RAZI: Will the Minister of FINANCE be pleased to state:

(a) whether Government has seen reports appeared on 15th July, 1995 indioating shortage of coins of denominations of 5 paise, 10 paise and 2 paise in the market;

(b) if so, details thereof;

(c) whether Government propose to take some steps ensuring prices of things in multiples of 25 paise and 50 paise in future to reduce cases of quarrels/ stabbing cases on such balances being reported in the press from time to time; and

(d) if so, details thereof and if not, reasons therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) No shortage of coins of denominations of 5 paise and 10 paise has been reported. So far as 2 paise coin is concerned, minting has been stopped by the Government many years back since there are no transactions in less than 5 paise.

(b) to (d) Do not arise.

Enquiry into Bindal Agro Chemical Limited

955. SHRI JAGIR SINGH DARD:
DR. SHRIKANT RAM-CHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) whether an enquiry into the dealings of BIOFIN with Bindal Agro Chemical Limited has been completed;

(b) if so, what are the findings and when was the enquiry report submitted and by whom; and

(c) what action has been taken against the quilty?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) to (c) The information is being collected and will be laid on the Table of the House.

Code of Conduct for Financial Institutions

956. MAULANA OBAIDULLAH KHAN AZMI:
SHRI SANJAY DALMIA:

Will the Minister of FINANCE be pleased to state:

(a) what are the details of the code of conduct for Financial Institutions like UTI, IDBI, IFCI, and other such institutions for making resolutions of confidence in the management of various private sector companies where these institutions are presented in the management of their respective companies;

(b) whether the permission to move such resolutions from Government is necessary; and

(c) if so, the reasons therefor?

THE MINISTER OF FINANCE (SHRI MANMOHAN SINGH): (a) All India Financial Institutions (AIFIs) have evolved guidelines in respect of nominee directors appointed by them on the Boards of assisted companies. These guidelines, inter-alia, deal with appointment/withdrawal of nominee directors, role of nominee directors, their participation in Board meetings of assisted companies and reporting by nominee directors. The nominee directors are expected to act in the best interest of the company and also safeguard the interest of the AIFI concerned. Government owned AIFIs such as Industrial Development Bank of India(IDBI) and Industrial